

Camelot Estates Association, Inc.

Annual Comparative Financial and Budget Reports

Fiscal Years Ending April 30, 2019 and April 30, 2020

Revenue	Financial Report 5/1/2018 - 3/31/2019	Annual Budget 2018 - 2019	Financial Report 5/1/2019 - 4/30/2020	Annual Budget 2019 - 2020	Annual Budget 5/1/2020 - 4/30/2021
Member Owners	134	129	138	133	139
Annual Dues Assessment Per Lot Owned	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00
Annual Dues Revenue	\$ 20,232.00	\$ 19,550.00	\$ 20,250.00	\$ 19,950.00	\$ 20,850.00
Projected Unpaid Dues	\$ -	\$ -	\$ -	\$ (1,850.00)	\$ (1,850.00)
Title/Closing, Interest and Other Fees	\$ 681.00	\$ 450.00	\$ 1,210.24	\$ 3,000.00	\$ 3,000.00
Insurance Claims	\$ 8,630.00	\$ -	\$ -	\$ -	\$ -
OSNI Grant	\$ 500.00	\$ 500.00	\$ 1,100.00	\$ 1,100.00	\$ -
Total Annual Revenue	\$ 30,043.00	\$ 20,500.00	\$ 22,560.24	\$ 22,200.00	\$ 22,000.00

Expense	Financial Report 5/1/2018 - 3/31/2019	Approved Budget 2018 - 2019	Financial Report 5/1/2019 - 4/30/2020	Approved Budget 2019 - 2020	Proposed Budget 2020 - 2021
Electric - PSO	\$ 314.00	\$ 500.00	\$ 315.45	\$ 500.00	\$ 400.00
Landscaping and Lawn Service	\$ 8,770.00	\$ 10,000.00	\$ 8,370.00	\$ 6,800.00	\$ 8,200.00
Annual Meeting and Events	\$ 732.00	\$ 400.00	\$ 1,390.20	\$ 500.00	\$ 1,500.00
Maintenance & Repair	\$ 1,251.00	\$ 1,500.00	\$ 763.32	\$ 3,200.00	\$ 2,000.00
Water - City of Owasso	\$ 911.00	\$ 1,000.00	\$ 1,168.59	\$ 1,000.00	\$ 1,000.00
Professional Fees (Business, Legal & Audit)	\$ 200.00	\$ 500.00	\$ 8,862.20	\$ 1,500.00	\$ 2,000.00
Postage	\$ 115.00	\$ 500.00	\$ 169.45	\$ 200.00	\$ 200.00
Supplies	\$ 672.00	\$ 500.00	\$ 229.69	\$ 300.00	\$ 500.00
Website and IT	\$ 751.00	\$ 1,000.00	\$ 626.19	\$ 1,200.00	\$ 500.00
Insurance	\$ 3,843.00	\$ 4,000.00	\$ 3,375.20	\$ 4,500.00	\$ 4,500.00
Misc.2019 Insurace Claims.OSNI Project	\$ 8,307.00	\$ 100.00	\$ 4,507.56	\$ 1,000.00	\$ -
Reserve for Bad Debt	\$ 300.00	\$ 500.00	\$ -	\$ 1,500.00	\$ 1,200.00
Less: Total Annual Expense	\$ 26,166.00	\$ 20,500.00	\$ 29,777.85	\$ 22,200.00	\$ 22,000.00
Net Income/(Loss)	\$ 3,877.00	\$ -	\$ (7,217.61)	\$ -	\$ -

Total Number of Lots	2018-2019	2018-2019	2019-2020	2019-2020	2020-2021
Retention Pond&Gatehouse, City of Owasso	2	2	2	2	2
Vacant Lots/Lots Under Construction	5	10	1	6	0
Homes - Owned/Occupied	134	129	138	133	139
TOTAL LOTS -Source: Tulsa County	141	141	141	141	141